



MasterMoney Debit Card

NY TEAM Federal Credit Union
65 Broadway
Hicksville, NY 11801
Tel: 516-822-1070 Fax: 516-822-2478
www.nyteamfcu.org



Account Number: _____ Date: _____

Please Check One of the Following: New Card Replacement

Member Information

PRIMARY MEMBER

Name: _____
Social Security Number: _____
Street Address: _____
City, State, Zip: _____
Home Phone: _____ Cell Phone: _____
Email Address: _____

JOINT MEMBER

Name: _____
Social Security Number: _____
Street Address: _____
City, State, Zip: _____
Home Phone: _____ Cell Phone: _____
Email Address: _____

Member(s) Signature

By signing below I agree that I have received and will be bound by the terms and conditions of the MasterMoney Debit Agreement and Electronic Funds Transfer Disclosure.

Primary Signature

Date

Joint Signature

Date

For Credit Union Use Only

Member Service Representative

Teller # : _____ Date: _____
Was Request Emailed to Data Processing: Yes No

Data Processor:

Processed By: _____ Date: _____

NY TEAM Federal Credit Union
MasterMoney Debit / ATM Card Agreement and Electronic Funds Transfer Disclosure

This agreement and Disclosure describes MasterMoney & ATM card (the "Card") services currently offered by NY TEAM Federal Credit Union (or "we" or "us") and makes you disclosures required by law as to such services evolving electronic funds transfers. This Agreement and Disclosure also contains the terms under which you as a depositor of the Credit Union ("you" or "your") may use the Card to access the Credit Union's services by means of an automated teller machine ("ATM") or to obtain cash advances or to make in-person purchases of goods and services at the place where they are sold ("POS Transactions"). If you request such services and satisfy our requirements applicable to holders of our Cards, the Credit Union will issue you a Card that you may use to gain access to your Share Draft, Share Savings accounts specified on your application, for the Card (collectively, your "account") for POS Transaction or other use the Credit Union's ATM cards can be used for. By requesting, receiving, signing, using, authorizing another to use or otherwise accepting a Card (including any replacement or substitute Card) you and any authorized signer on your Account agree to be bound by the following rules and regulations:

1. **Authorized Transactions.** You are responsible and liable for all authorized transaction made through the use of your Card and for all authorized transactions made under any preauthorized transfer. All such transactions are subject to all applicable agreements, rules and regulations of the Credit Union relating to the type of Account on which Card use or preauthorized transfers are authorized, now or in the future, as said agreements, rules and regulations are now in effect or as they may hereafter be amended, modified or adopted. You authorize us to change your Account for all authorized transactions resulting from the use of the Card or resulting from any preauthorized transfer and you assume all responsibility and liability for all such Card use and preauthorized transfers.
2. **Means of Identification.** You will be issued a Personal Identification Number ("PIN") to enable you to be identified when using the Card for ATM transactions and certain POS Transactions. The Card and the PIN are to be used as instructed and you agree not to disclose your PIN in any manner whatsoever to anyone other than authorized users of the Card. You may also be identified by your signature on the sales slip at the time you make a POS transaction.
3. **Your Liability for Unauthorized Use of Your Card. You're Liability for Unauthorized use of Your Card.** Tell us AT ONCE if you believe your Card has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account.
 - (A) **ATM Cards:** If you tell us within two business days after you learn of the loss or theft of your Card, you can lose no more than \$50.00 if someone else used your card without permission. **If you do not tell us within two business days** after you learn of the loss or theft of your Card and we can prove we could have stopped someone from using your Card without your permission if you had told us, you could lose as much as \$500.00, but not more than \$50.00 based pm transactions that occur during the first two business days after you learn of the loss or theft of your Card.
 - (B) **MasterMoney Card:** If you have exercised reasonable care with respect to the Card, have not reported two or more occurrences of unauthorized use within the last 12 months and your account is in good standing, you will not be responsible for the loss. (If you have received a benefit from the use of the Card or it is used by someone with actual, implied or assumed authority, these loss limitations do not apply.) If your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the first statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. Otherwise, your losses will be limited to the lesser of \$50 or the value of property or services obtained through the unauthorized debits shown on your statement or occurring during the 60 days after we send you your statement unless: (i) you don't report the loss or theft of your Card within two business days, (ii) you fail to report an unauthorized transfer within 60 days after it appears on your statement, and (iii) there are additional unauthorized transfers at the end of such 60-day period.
4. **How To Notify Us:** If you believe your Card had been lost or stolen or that someone had transferred or may transfer money from your Account without your permission, call 516-822-1070 or you may also give us notice in person by coming in to any of our branch locations, during business hours.
5. **Transaction/Transfer Information.** Your Card may be used to access your Account for POS Transactions and for any other service which may be accessed by an ATM Card. There are two types of POS Transactions (those which require you to use a PIN and those that do not). There are different dollar limitations based on the type of POS Transaction. Those uses are subject to the following limitations, which may restrict your ability to make electronic fund transfers:

Withdraw Cash Not more than \$1,000 per day (or if less, the amount available in your Account for withdrawal)

Transfer Funds Between Accounts Limited only to the amount of funds available for withdrawal in the Account from which the transfer is requested.

Check Account Balances No Limits.

POS Transactions The amount available in your Account, subject to the following limitations: **ATM or MasterMoney Card** with transactions not requiring a PIN is limited to \$1,000 per day. **MasterMoney Card** with transactions not requiring a PIN is limited to 20 transactions and \$2,500 per day.

6. **POS Transactions.** (a) We will debit your Account for POS Transactions, and you agree that each such debit shall constitute a simultaneous withdrawal from or demand on such Account even if you have not signed a sales authorization and even though the transaction may not actually be posted to the Account until a later date. POS Transactions will be posted to your Account in the order received and with the same legal effect as checks or drafts drawn on such type of Account. (b) We may require the merchants who accept your Card for POS Transactions obtain an authorization from us for any transaction over a certain dollar amount. The available balance in your Account will be reduced by the amount of POS Transaction from which a merchant receives authorization from us, even if the documentation evidencing such POS Transactions has not yet been received and processed by us. When the documentation has cleared through us, any "hold" placed on your Account for the amount of the transaction will be released and your Account will be debited for the amount of the POS Transaction. We shall not be liable to you for dishonor of checks or failure to authorize subsequent POS Transactions at any time that a prior POS Transaction we have authorized has not yet been processed.
7. **Fees.** Depending on the type of Account on which the Card is used or preauthorized transfers are authorized, you may be charged for transactions you make using an ATM and for each POS Transaction at the rates disclosed on the Credit Union's "Schedule of Service Fee" brochure. When you use ATM not owned by us you may be charged a fee by the ATM operator or any Network used to complete the transfer. You will also be charged a fee for balance inquiry.
8. **Documentation.** You will get a receipt from the seller at the time you make any POS Transaction using your card. You will get a receipt each time you use your Card at an ATM unless the terminal is not working properly. If your Account is a Draft Account, you will get a monthly statement. If you account is a Share Account, you will get a monthly statement unless there are no electronic funds transfers in a particular month, in which case you will get a Share Account statement at least quarterly.
9. **Stop Payments.** If you have authorized regular payments to be made out of you Account, you can stop any of these payments. Here's how: Call 1-516-822-1070 or write to 65 Broadway Hicksville, NY 11801. Allow for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call, as your oral stop payment order will no be binding on us after 14 days. We will charge you for each stop payment you order, as disclosed on the "Schedule of Service Fee" brochure. If these regular payments vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may not stop payment on POS Transactions, and we will not be liable for any claims you may have against a merchant as a result of any POS Transaction.
10. **Disclosure of Information About You.** We may disclose information to third parties about your Account or the transactions you make: a) when it is necessary for completing transactions. b) In order to verify the existence and condition of your Account for a third party such as a credit bureau or merchant. c) In order to comply with government agency or court orders. d) If you give us your written permission.
11. **Credit Union's Liability for Failure to Make Transfers.** If we do not complete a transfer to or from you account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. For instance, we will not be liable:
 - (1) If through no fault of ours, you do not have enough available funds in your Account to make the transfer.
 - (2) If the money in your Account is subject to legal process or another type of restriction on its transfer.
 - (3) If the ATM where you are making the transfer does not have enough cash.
 - (4) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
 - (5) If the terminal was not working properly and you knew about the breakdown when you started the transfer.
 - (6) If incomplete or inaccurate information is forwarded by the United States Treasury or through the automated clearinghouse.
 - (7) If we have not received the deposit from the original source.
 - (8) If we have not received proper authorization and notice.
 - (9) If the merchant or financial institution fails to accept the Card for any reason.
12. **Terminations of Services or Privileges.** We may at any time, at our sole discretion, limit, suspend or modify the electronic funds transfer services we provide, including those that can be accessed through your Card, and may at any time revoke the Card or terminate your Account. In the event that such action is taken by us, we will notify you in writing within 30 days of the date we take such action. The Card at all times remains our property and upon revocation of the Card you agree to surrender it to us or our agent upon demand.
13. **Amendments.** We may amend, modify or rescind the rules and regulations applicable to your use of the Card at any time upon taking one or both of the steps listed below:
 - (1) Mailing or delivering written notice of such amendment, modification or rescission to you at least 21 days prior to the effective date of any such change.
 - (2) Posting a copy of such amendment, modification, or rescission adjacent in the main lobby of the Credit Union for a period of 21 days. If a change in such rules and regulation would result in increased fees or charges, increased liability to you, fewer types of available electronic funds transfers or stricter limitations on the frequency or dollar amount of transfers, we will notify you in the manner described in (1) above. If a change in such rules and regulation would not result in an increase in fees, charges or liability, fewer services or such stricter limits, we may at our option mail or deliver written notice to you but shall not be required to provide you with such notice at least 21 days prior to the effective date of such change. In an immediate change in the terms and conditions governing your use of the Card is necessary in order to maintain or restore the security of the Credit Union's electronic fund transfer system or your Account, the Credit Union is not required to give you prior notice, but the Credit Union will notify you within 30 days or with your next monthly statement if such a change will become permanent unless disclosure of the change would jeopardize the security of the Credit Union's system or your Account. Any amendment, modification or rescission made in the manner described above shall be binding upon you as through expressly agreed to by you. In the event that a written notice is mailed to you, it shall be mailed to your last known address as shown on the Credit Union's records.