

Minor MasterMoney Debit Card

Start educating your teen today on the importance of money management! With the Minor MasterMoney Debit card, your teen will be able to control his or her checking account finances directly!

Your teen will need to be 15 years of age or older and will need to have a savings account in good standing. The checking account will also require a parent or guardian as joint owner. The joint owner will be signing for the responsibility of all debit card transactions made on this account.

With our two great services, Online Banking and STAR your teen can keep track of all their purchases and deposits with a press of a button.

To open up an account for your teen, please visit our CU FORMS section on our website and fill out a "New Membership Application".

To complete the process we will need the teen's government identification (social security card, school id, permit, license or passport are accepted). Please ensure both the teen and guardian (joint) completes the membership application to its entirety. Both signatures need to be notarized, if not already members of NY TEAM FCU.

If you are only looking to add a checking account to your teens already existing savings account, please see the CU FORMS section on the website and fill out an "Add Account Form". After the checking account has been opened the guardian and your teen will need to fill out the "Minor Debit Card Application" which also can be found under CU Forms. You can also visit one of our locations to process these requests!

Debit Card Fast Facts

1. If you select "Debit" you will need to enter your pin number and the funds will be withdrawn from your account instantly.
2. If you select "Credit" it may take up to three business days before the funds come out of your account but the transaction will reflect in your "available balance" immediately..
3. If you are purchasing Gas and select "Credit" only a \$1.00 will remain on hold immediately, please keep track of all your gas purchases because they will not reflect correctly in your available balance. You may want to select "debit" to avoid any confusion.
4. Ensure the back of your debit card is signed.
5. Never write down your pin number where it could be found with your debit card, make it something you would not forget.

NY TEAM FCU also offers an Educational Club Account with a 2.02% APY. This is a great way to start investing for your child's future today! This account is designed to help with all your educational expenses view our form for more information or speak to a member service representative today!