

Credit Union News:

Important Information about your Debit Card

NY TEAM Federal Credit Union is committed to protecting our members' financial information, as well as educating them on ways they can protect themselves. In recent months large retailers have been breached which has increased fraud throughout the country. Breaches happen due to retailers failing to secure important information, which has resulted financial institutions with Large Fraud Losses. These breaches have also become a serious inconvenience to the consumer, our members. **To further protect our Members from the possibility of fraud, NY TEAM FCU will be requiring our Members to contact the Credit Union when they travel out of state.** It is important to contact the Credit Union [by phone at (516) 822-1070 option 2] before traveling to ensure you will have no interruptions using your debit card.

You may ask what happens if you do not contact NY TEAM FCU before you travel to another state. For Example, if your address on file with the Credit Union is located in New York, if you fly to Minnesota and try to use your NY TEAM FCU Debit Card your transaction will be declined. If you call the Credit Union prior and let us know the dates you will be in Minnesota your debit card will not have any interruptions. Contact the Credit Union at (516) 822-1070 option 2.

View our Security Tips page on our website (www.nyteamfcu.org) to receive many tips on how to protect you from Fraud. The Credit Union is working hard to provide our members will exceptional service.

Don't forget it is very important to keep your contact information up to date with NY TEAM FCU. As we rely on your phone numbers, email addresses and addresses as our primary form of communication with you. If this information has changed, please update it directly on our website or at one of our branches.

Annual Meeting

You are invited to Our Annual Meeting! Hope to see you there!

Meeting will commence at 6:00PM on April 29, 2014 at the Ancient Order of Hibernian Hall located at: 27 Locust Ave, Babylon NY. To RSVP Contact Kristina Domenici at (516) 822-1070 ext. 0221

Summer Skip-A-Pay

Our Summer Skip-A-Pay will be back this Summer! You can Skip your July or August loan payment(s). Details will follow in the next few months!

New Changes as of May 1, 2015

Our Return Item Fee (NSF) and Courtesy Pay Fee has increased from \$25.00 to \$30.00.

Financial Statement

As of 12/2014

Assets	2014	2013	Liabilities & Capital	2014	2013
Total Loans	\$18,908,045	\$18,383,339	Liabilities		
Total Allowances for Loan Loss	(\$47,927)	(\$91,944)	Total Liabilities	\$34,558	(\$45,574)
Cash & Cash Equivalents	\$1,348,648	\$1,149,762	Total Deposits	(\$34,280,429)	(\$30,167,444)
Total Investments	\$15,655,736	\$12,142,139	Capital		
Total Fixed Assets	\$194,757	\$284,061	Regular Reserves	(\$1,514,029)	(\$1,514,029)
Other Assets	\$258,409	\$200,973	Undivided Earnings	(\$1,966,890)	(\$1,743,317)
NCUSIF Fund Deposit	\$299,200	\$292,112	Add'l Minimum Pension Liabilities	\$1,109,922	\$1,109,922
Total Assets	\$36,616,868	\$32,360,442	Total Liabilities & Capital	(\$36,616,868)	(\$32,360,442)